TOWN OF PLATTSBURGH
TOWN BOARD MONTHLY MEETING
May 1, 2025

Resolution No. 025-127   **High Peaks Realty, LLC v. Town of Plattsburgh**

WHEREAS, High Peaks Realty LLC and the Town of Plattsburgh are desirous of having certain assessment issues resolved as to property owned by High Peaks Realty LLC in the Town of Plattsburgh, and

WHEREAS, a settlement proposal resolving pending tax certiorari litigation was recommended by the Vincelette Law Firm, special counsel to the Town of Plattsburgh, and reviewed by the Plattsburgh Town Board at its regular monthly meeting, and

WHEREAS, such a proposed settlement would present the parties with an expeditious and economic alternative to further litigation so as to resolve issues between the parties, and

WHEREAS, the Town Board has determined that the proposed settlement is in the best interests of the Town; now

THEREFORE, BE IT RESOLVED, that the Town Board does hereby accept a proposed settlement for the 2024 tax certiorari proceeding filed by High Peaks Realty LLC in which the 2024 assessed value of parcel # 220.-1-9 shall be reduced as follows:

Year	Parcel No.	Prior Assessed Value	Revised Assessed Value	Reduction
2024	220.-1-9	$2,400,000	$2,100,000	($300,000)

and it is further

RESOLVED that High Peaks Realty LLC shall be entitled to a refund of excess taxes paid, waiving statutory interest based upon the above revision; and it is further

RESOLVED that Section 727 of the Real Property Tax Law shall apply to the adjusted assessment for assessment year 2024 and shall affect the 2025, 2026 and 2027 assessment rolls, and it is further

RESOLVED, that the Town Board does hereby adopt this resolution to end the litigation between High Peaks Realty LLC and the Town of Plattsburgh as to the above referenced assessment.

Motion:

Seconded by:

Discussion:

	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Carried</u>	<u>Tabled</u>
Thomas E. Wood					
Charles A. Kostyk					
Dana M. Isabella					
Daniel A. Bosley					
Michael S. Cashman					