

SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of Plattsburgh with the Consolidated Water District; and the Base Water District. The Town will as of January 1, 2025 be consolidating these two water districts, four outside users and two vacant parcels into one consolidated water district. All property of the two water districts, four outside users and two vacant parcels will be transferred to the consolidated water district to be named the Plattsburgh Consolidated Water District. Any future bonded indebtedness and any capital improvements of the Town of Plattsburgh Consolidated Water district will be paid for as follows: \$1.2247/\$1000 for the Base Water District, and \$0.4479 for the Consolidated Water District and the four out of district users and two vacant parcels. Annual operation and maintenance expenses will be paid at the rate of \$4.00 per 1000 gallons with minimum residential and commercial charges remaining the same.

A public hearing upon the consolidation will be held by the Town Board at the Town Hall, 151 Banker Road, Plattsburgh, New York 12901, not less than 35 days or more than 90 days after October 17, 2024. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement and this summary may be reviewed at the Town Clerk's Office, 151 Banker Road, Plattsburgh, New York 12901, on the Town Clerk's bulletin board or on the town's website.

Plattsburgh, New York
October 24, 2024