

TOWN OF PLATTSBURGH
TOWN BOARD SEMI-MONTHLY MEETING
May 16, 2024

Resolution No. 024-128

**Host Community Agreement Between Town of
Plattsburgh and Saranac Power Partners, L.P.**

WHEREAS, this Host Community Agreement (the “Agreement”) by and between SARANAC POWER PARTNERS, L.P. (the “Company”), a limited partnership organized and existing under the laws of the State of Delaware and the TOWN OF PLATTSBURGH, a municipal corporation organized under the laws of New York State, located in Clinton County, New York (the “Town”); and

WHEREAS, on March 18, 2024, the Clinton County Industrial Development Agency (“IDA”) passed a resolution authorizing a First Amendment to the Amended and Restated Payment in Lieu of Tax Agreement Between the IDA and the Company (the “PILOT”) regarding property that the Company owns located at 99 Weed Street and further identified as Tax Parcel Number 207.-2-2.2) (the “Property”); and

WHEREAS, the parties anticipate that the IDA will pass a resolution authorizing a Second Amendment to the PILOT in May 2024 and that the Second Amendment will be executed shortly thereafter; and

WHEREAS, the current Host Community Agreement has expired; and

WHEREAS, Town Attorney James J. Coffey has reviewed said Agreement; and

WHEREAS, in consideration for the tax reductions provided by the PILOT, the Company has agreed to enter into this Host Community Agreement, a copy of which is attached and made a part hereof; now, therefore be it

RESOLVED, that Supervisor Michael Cashman is hereby authorized to execute the attached Host Community Agreement; and, it is further

RESOLVED, that a copy of this Resolution be given to the Finance Manager and Town Assessor.

Motion:

Seconded by:

Discussion:

Yes No Absent Carried Tabled

Thomas E. Wood
Barbara E. Hebert
Charles A. Kostyk
Dana M. Isabella
Michael S. Cashman