**TOWN OF PLATTSBURGH**

**TOWN BOARD MONTHLY MEETING**

**July 16, 2020**

**Resolution No. 20-108**  **Agreement With Moody’s Investor Service**

**for rating services**

**WHEREAS,** the Town is seeking to convert $10,000,000.00 of outstanding Capital Project Bond Anticipate Notes in to long term bonds;

**WHEREAS,** to issue long term bonds the Town is required to receive a bond rating;

**RESOLVED** that, after the Town Attorney’s review, the Supervisor be authorized to sign an Agreement between Moody’s Investor’s Services and the Town of Plattsburgh to meet the regulations for the issuance of long term bonds; and be it further

**RESOLVED,** that a copy of this Resolution be given to the Town Clerk and Finance Manager.

**Motion: Thomas E. Wood**

**Seconded by: Charles A. Kostyk**

**Discussion: none**

**Roll Call: Yes No Absent Carried Tabled**

**x**

**Thomas E. Wood x**

**Meg E. LeFevre x**

**Barbara E. Hebert x**

**Charles A. Kostyk x**

**Michael S. Cashman x**