

SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is entered into by the Town of Plattsburgh with the nine lighting districts within the Town and all unconsolidated areas served and areas not within a lighting district and not presently served. The Town, will as of January 1, 2013, be consolidating all the areas into one district. All property of the lighting districts will be transferred to the consolidated lighting district and any liabilities paid from district balances. The lighting districts have no bonded indebtedness. The consolidated district will be financed by ad valorem assessments on taxable real properties within the consolidated district.

A public hearing upon the consolidation will be held by the Town Board at the Town Hall 151 Banker Road, Plattsburgh, New York not less than 35 days or more than 90 days after

November 21, 2011. Notice of the date and time will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Agreement and this summary may be reviewed at the Town Clerk's Office, 151 Banker Road, Plattsburgh, New York .